



THE KANNUR CO-OP. URBAN BANK LTD.

Class 1 Special Grade Urban Bank under the control of Reserve Bank of India

No.1534

Head Office: Thavakkara, Nr. Yathri Nivas, Kannur, Kerala - 670 002 Ph: 0497-2703215

e-mail: ho@kannururbanbank.in | www.kannururbanbank.in

INVITING APPLICATIONS FOR THE POST OF MANAGING DIRECTOR (MD)

The Kannur Co-operative Urban Bank Ltd., is a leading Non Scheduled Primary Urban Co-operative Bank with 4 branches in Kannur District, Kerala State. The Bank proposes to appoint a Managing Director (MD) in compliance with circular No DOR.GOV.REC.25/12.10.000/2021-22 June 25, 2021 and the guidelines of Reserve Bank of India (RBI) on appointment of Managing Directors (MD), on Contract basis subject to the approval of the Reserve Bank of India. The appointment shall initially be for a period of 3 years and shall be renewed, based on the satisfactory performance in the opinion of the Board of Directors (BOD) of the bank and with prior approval of RBI. Salary will be commensurate with age, qualification and Experience. The Job description, qualification and other terms and conditions are as shown below:

1. Job Description :

Job Title	:	Managing Director (MD)
Job Type	:	Professional on contract basis
Location	:	Kannur
Recruitment Type	:	Initial Tenure of 3 years which could be further extended for a further period of 2 years subject to satisfactory approval of the Board of Directors and the Reserve Bank of India. (Refer above mentioned RBI circular in this regards)

Closing date of Application **15-11-2022; 05.00 pm**

2. Age Not be below the age of 35 years and not above the age of 64 years as on 01-01-2023. (persons retired recently, preferably within a period of 3 years are preferred)

3. Qualification

The candidate shall be a graduate, preferably with:
a) Qualification in banking/ co-operative banking such as CAIIB/Diploma in Banking and Finance / Diploma in Co-operative Business Management or equivalent qualification; or
b) Chartered / Cost Accountant/MBA (Finance);
or
c) Post graduation in any discipline.





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4. Experience: A combined experience of at least eight years at the middle / senior management level in the banking sector (including the experience gained in the concerned UCB) or non-banking finance companies engaged in lending (loan companies) and asset financing.
5. Applications can be downloaded from the official website of the bank, <https://www.kannururbanbank.in>. The Application in the enclosed proforma, clearly demonstrating eligibility against the requirement, along with one passport size photograph, should be submitted to ho@kannururbanbank.in and the hard copy should be sent in closed cover super-scribed with the words "Application for the post of MD in The Kannur Co-operative Urban Bank Ltd" to reach the address "The Chief Executive Officer, The Kannur Co-operative Urban Bank Ltd, Thavakkara, P.O. Civil Station, Kannur-670002.Kerala" by 5:00 PM on-15th November, 2022, the closing date of application.
6. The selected candidate shall be required to resign/ retire from and be relieved from his/her current employment before joining the post. Restrictions on re-employment as prescribed, after tenure in existing capacities with respective PSBS, Scheduled Commercial banks and other entities would apply. Fiduciary declaration is required from every MD on or before his / her appointment as such.
7. The selected candidate must join within 15 days from the date of appointment (Subject to RBI Approval). The period would be extendable for a further period of 15 days on the request of the candidate subject to the approval of competent authority. If the selected Candidate fails to join even after the notice or submits unwillingness, his/her application shall be considered null & void and the BOD may consider the next best candidate.
8. The applications shall be screened by a Committee and suitable candidates meeting the eligibility criteria shall be shortlisted and informed by e-mail for an interaction/ interview (in person or Online) with the Board of Directors for the appointment subject to approval of RBI. The decision of the Board of Directors shall be final.
9. Incomplete applications or applications received after the due date will not be considered.





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10. The shortlisted candidates should be Submitted Declaration and Undertaking' as per Annex III of the RBI circular No DOR.GOV.REC.25/12.10.000/2021-22 June 25, 2021.
11. All other criteria prescribed in the RBI circular No DOR.GOV.REC.25/12.10.000/2021-22 June 25, 2021 must be satisfied.
12. The BOD retains the right to resolve / remove difficulties experienced in the course of this process.

Place : Kannur

Date : 05-11-2022

Chairman

The Kannur Co – Operative Urban Bank Ltd.

